

LEGACY GIVING



Types of legacy gifts

There are several types of legacy gifts that you can make, and you should discuss the options with your solicitor or financial planner to find the most suitable for you as everybody's circumstances are different. The most common types of legacy are below.



Residuary legacy

A residuary legacy is the sum remaining when all other legacy gifts, debts, legal fees, and other charges have been resolved. You can choose to leave a percentage or the whole of the residue to Blueprint for All. One benefit of residuary legacies is that they are not eroded by inflation.

Specific legacy

This is a gift of a particular item of value such as a house, jewellery, or art among other things.

Pecuniary legacy

A pecuniary legacy is a specific sum of money to an individual or charity. A pecuniary legacy can be substantially affected by inflation, so you should discuss with your solicitor or financial planner how to protect its value by index-linking it.

Codicil

A codicil is a supplement to your existing Will that updates certain gifts while leaving the rest of your legacy intact. It is a legal document that is as legally binding as your original Will. You can add as many codicils as you like but they should reflect simple changes in order that your wishes can still be fulfilled.

Tax Benefits of leaving a legacy

Blueprint for All is a registered charity (charity number 1102267) therefore any legacy you make to us is free of inheritance tax. In the UK, a legacy to charity can help reduce the inheritance tax liabilities to your personal beneficiaries because the legacy will be deducted from your estate before any tax is calculated.

Please note that tax implications may vary by country.

Suggested wording for your Will

When drafting or updating your will to include Blueprint for All, please use our charity number and address details below to ensure that your legacy comes to us directly and without undue delay.

*Blueprint for All, a registered charity in England and Wales (1102267).
Registered address: 39 Brookmill Road,
London, SE8 4HU*



Residuary legacy

"I give all (or a percentage share) of the residue of my estate (before the deduction of any inheritance tax, if any is payable) to Blueprint for All, 39 Brookmill Road, London, SE8 4HU (charity number 1102267) for its general charitable purposes as an unrestricted legacy. Upon fulfilment of this legacy, a receipt from an authorised officer shall be a full and sufficient discharge to my executors."

Pecuniary or specific legacy:

"I give (the sum of £.....or insert details of specific item) free of tax to Blueprint for All, 39 Brookmill Road, London, SE8 4HU (charity number 1102267) for its general charitable purposes as an unrestricted legacy. Upon fulfilment of this legacy, a receipt from an authorised officer shall be a full and sufficient discharge to my executors."

Additional wording for pecuniary legacies

To protect your legacy to Blueprint for All from being eroded by inflation, you might like to index-link to protect its value.

"The legacy referred to in clause (insert clause number) shall be index-linked so that the actual amount given shall be the figure which bears the same proportion to the sum stated as the index figure in the Index of Retail Prices (the 'Index') for the month in which my death occurs bears to the index figure in the Index for the month in which this Will is executed."